REBUTTAL TO	ARGUMENT	IN FAVOR OF
PROPOSITION	51	

Since 2001, we've approved over \$146 billion in state and local bonds to fix California schools. Yet Prop 51 supporters still claim our schools don't "meet basic health and safety standards."

Where did the money go?

INVITES FRAUD:

The last statewide school bond audit by the California Department of Finance found BILLIONS AT RISK of "being used for unintended purposes . . . if left unresolved ... will continue to adversely affect bond accountability."

Because spending safeguards are not implemented or not working bond funds can be misused.

Both Governor Jerry Brown and Attorney General Kamala Harris have raised this concern.

Prop 51 keeps this flawed system in place.

BLOCKS REFORMS:

Prop 51 ties the hands of legislators and locks in current rules. It hijacks our democracy by barring legislators from correcting rules that deny disadvantaged schools the help they need. This guarantees developers don't pay their fair share.

ALLOWS RECKLESS SPENDING:

Bonds are expensive. Two tax dollars are required to payback every dollar borrowed. Bonds should be used for things that last decades. Incredibly, Prop 51 funds can be spent on equipment with a 10-year "average useful life" Bond payments will last decades longer.

This is like buying your lunch with a 30-year mortgage and paying for it many times over.

REBUTTAL TO AF	RGUMENT IN FAVOR OF
NULLISUADAD	51

Prop 51 may be the most self-serving, devious measure ever put before California voters. *It* was created by the construction industry to benefit the construction industry.

Visit StopProp51.org. See who's behind the Yes campaign.

Vote NO on 51!

G. Rick Marshall Chief Financial Officer California Taxpayers Action Network

Wendy M. Lack Director California Taxpayers Action Network